

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 OR 15(D)
of the Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): April 13, 2021

Aviat Networks, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-33278
(Commission
File Number)

20-5961564
(IRS Employer
Identification No.)

200 Parker Dr., Suite C100A
Austin, Texas
(Address of principal executive offices)

78728
(Zip Code)

Registrant's Telephone Number, including Area Code: (408) 941-7100

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Securities Exchange Act of 1934:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.01 per share	AVNW	Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01 Other Events.

As previously disclosed, Aviat Networks, Inc. (the “Company” or “Aviat”) announced a two-for-one stock split in the form of a stock dividend. Each Aviat stockholder of record at the close of business on April 1, 2021, received one additional share of common stock after close of trading on April 7, 2021.

The Company is filing this Current Report on Form 8-K to present selected financial data for the fiscal years ended July 3, 2020, June 28, 2019 and June 29, 2018, and for the quarterly periods ended January 1, 2021, October 2, 2020, December 27, 2019 and September 27, 2019, as adjusted to reflect the April 7, 2021 stock split in the form of a stock dividend. The information contained in Exhibit 99.1 to this Current Report on Form 8-K is incorporated by reference in this Item 8.01.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number	Description
99.1	Selected Financial Information for Aviat Networks, Inc.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AVIAT NETWORKS, INC.

By: /s/ Eric Chang
Name: Eric Chang
Title: Senior Vice President, Chief Financial Officer

Dated: April 13, 2021

Selected Financial Information

On March 5, 2021, Aviat Networks, Inc. (the “Company” or “Aviat”) announced a two-for-one stock split in the form of a stock dividend. Each Aviat stockholder of record at the close of business on April 1, 2021, received one additional share of the Company’s common stock, par value \$0.01 per share (the “Common Stock”) after close of trading on April 7, 2021.

The following net income (loss) per share, basic and diluted, has been derived from the audited financial statements of the Company contained in its [Annual Report on Form 10-K for the fiscal year ended July 3, 2020](#), and its unaudited interim financial statements of the Company contained in its [Quarterly Reports on Form 10-Q for the fiscal quarters ended January 1, 2021](#) and [October 2, 2020](#), except that the net income (loss) per share, basic and diluted have been revised to reflect the two-for-one stock split in the form of a stock dividend of our issued and outstanding shares of Common Stock effective on April 7, 2021, as shown below.

The historical financial information set forth below may not be indicative of our future performance and should be read together with “Management’s Discussion and Analysis of Financial Condition and Results of Operations” and our historical financial statements and notes to those statements included in our [Annual Report on Form 10-K for the fiscal year ended July 3, 2020](#), our [Quarterly Reports on Form 10-Q for the quarters ended January 1, 2021](#) and [October 2, 2020](#), and any future filings or other reports that we may file with the SEC.

AS REPORTED (QUARTERLY FINANCIAL DATA UNAUDITED)

(in thousands, except per share amounts)	Years Ended		
	July 3, 2020	June 28, 2019	June 29, 2018
Net Income	\$ 257	\$ 9,738	\$ 1,845
Net income per share			
Basic	\$ 0.05	\$ 1.81	\$ 0.35
Diluted	\$ 0.05	\$ 1.73	\$ 0.33
Shares			
Basic	5,391	5,377	5,336
Diluted	5,468	5,618	5,647
	Three Months Ended		
	October 2, 2020	September 27, 2019	
Net Income	\$ 5,936	\$ 54	
Net income per share			
Basic	\$ 1.10	\$ 0.01	
Diluted	\$ 1.07	\$ 0.01	
Shares			
Basic	5,411	5,347	
Diluted	5,546	5,530	
	Three Months Ended		
	January 1, 2021	December 27, 2019	
Net Income (loss)	\$ 6,641	\$ (1,671)	
Net income (loss) per share			
Basic	\$ 1.21	\$ (0.31)	
Diluted	\$ 1.16	\$ (0.31)	
Shares			
Basic	5,504	5,427	
Diluted	5,710	5,427	

	Six Months Ended	
	January 1, 2021	December 27, 2019
Net Income (loss)	\$ 12,577	\$ (1,617)
Net income (loss) per share		
Basic	\$ 2.30	\$ (0.30)
Diluted	\$ 2.23	\$ (0.30)
Shares		
Basic	5,457	5,387
Diluted	5,639	5,387

AS ADJUSTED FOR TWO-FOR-ONE STOCK SPLIT IN THE FORM OF A STOCK DIVIDEND (UNAUDITED)

(in thousands, except per share amounts)	Years Ended		
	July 3, 2020	June 28, 2019	June 29, 2018
Net Income	\$ 257	\$ 9,738	\$ 1,845
Net income per share			
Basic	\$ 0.02	\$ 0.91	\$ 0.17
Diluted	\$ 0.02	\$ 0.87	\$ 0.16
Shares			
Basic	10,782	10,754	10,672
Diluted	10,936	11,236	11,294

	Three Months Ended	
	October 2, 2020	September 27, 2019
Net Income	\$ 5,936	\$ 54
Net income per share		
Basic	\$ 0.55	\$ 0.01
Diluted	\$ 0.54	\$ 0.00
Shares		
Basic	10,822	10,694
Diluted	11,092	11,060

	Three Months Ended	
	January 1, 2021	December 27, 2019
Net Income (loss)	\$ 6,641	\$ (1,671)
Net income (loss) per share		
Basic	\$ 0.60	\$ (0.15)
Diluted	\$ 0.58	\$ (0.15)
Shares		
Basic	11,008	10,854
Diluted	11,420	10,854

	Six Months Ended	
	January 1, 2021	December 27, 2019
Net Income (loss)	\$ 12,577	\$ (1,617)
Net income (loss) per share		
Basic	\$ 1.15	\$ (0.15)
Diluted	\$ 1.12	\$ (0.15)
Shares		
Basic	10,914	10,774
Diluted	11,278	10,774