SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person[*] HASLER WILLIAM A (Last)　　　(First)　　　(Middle) RESEARCH TRIANGLE DRIVE 637 DAVIS DRIVE (Street) MORRISVILLE　NC　　27560 (City)　　　(State)　　　(Zip)	2. Issuer Name **and** Ticker or Trading Symbol Harris Stratex Networks, Inc. [HSTX] 3. Date of Earliest Transaction (Month/Day/Year) 01/26/2007 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X　Director　　　　　10% Owner 　　Officer (give title below)　　Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) X　Form filed by One Reporting Person 　　Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	01/26/2007		A		8,688	A	(1)	8,688	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-qualified Stock Option (right to buy)	$8.96	01/26/2007		A		7,500		01/26/2007	08/16/2009	Class A Common Stock	2,500	(2)	2,500	D	
Non-qualified Stock Option (right to buy)	$8.88	01/26/2007		A		2,500		01/26/2007	08/09/2010	Class A Common Stock	2,500	(3)	2,500	D	
Non-qualified Stock Option (right to buy)	$13.48	01/26/2007		A		2,500		01/26/2007	08/15/2011	Class A Common Stock	2,500	(4)	2,500	D	

Explanation of Responses:

1. Received in exchange for 34,755 shares of Stratex Networks, Inc. common stock in connection with the merger of Stratex Merger Corp., a wholly owned subsidiary of Harris Stratex Networks, Inc., with and into Stratex Networks, Inc. with Stratex Networks, Inc. as the surviving corporation (the "Merger"). On the effective date of the Merger, closing price of Stratex Networks, Inc. common stock was $4.69 per share.

2. Received in the Merger in exchange for an non-qualified stock option to acquire 10,000 shares of Stratex Networks, Inc. common stock for $2.33.

3. Received in the Merger in exchange for an employee stock option to acquire 10,000 shares of Stratex Networks, Inc. common stock for $2.22.

4. Received in the Merger in exchange for an employee stock option to acquire 10,000 shares of Stratex Networks, Inc. common stock for $3.37.

/s/ Juan Otero, General Counsel & Secretary on behalf of William Hasler　　01/30/2007

** Signature of Reporting Person　　　　　Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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